Bill reduces deficit by closing loopholes that encourage companies to send jobs off-shore

Washington, DC—Today, Rep. Charlie Wilson (OH-6) voted to save 161,000 teachers' jobs in America. The House reconvened this week to take up this emergency aid to help states keep teachers in classrooms. The Education Jobs and Medicaid Assistance Act is completely paid for and reduces the deficit by \$1.4 billion over 10 years.

"These funds are needed immediately to prevent layoffs or actually rehire teachers," Wilson said. "Ohio will receive enough funding to save about 5,500 teacher jobs. In the Sixth Congressional District the National Education Association estimates that 369 teacher jobs will be saved."

The bill is paid for, in part, by closing a loophole that actually encourages corporations to ship American jobs overseas.

"We have to stop rewarding companies that shift our manufacturing jobs overseas," Wilson said. "This bill takes the important step of closing tax loopholes that allow corporations to ship jobs to other countries. I will support any measure that keeps our jobs right here at home. I'm proud that we're saving teacher jobs and preventing other jobs from being sent out of the country."

The legislation provides \$10 billion in funding to save teacher jobs. It also provides \$16.1 billion in health assistance to the states. The funding in the bill is supported by a majority of the nation's Governors, including many Republican Governors.

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